



Ross, Pope & Company LLP

Chartered Accountants

Personal Tax Credits for 2011

	Federal	Ontario
Basic Personal Amount	\$ 10,527	\$ 9,104
Spouse/Equivalent to Spouse Amount	\$ 10,527	\$ 7,730
Income threshold (note 1)	\$ 0	\$ 773
Children Amount (per child under 18)	\$ 2,131	\$ 0
Age Amount (65 yrs and older)	\$ 6,537	\$ 4,445
Income threshold (note 1)	\$ 32,961	\$ 33,091
Amount for Dependants (18 and over and infirm)	\$ 4,282	\$ 4,292
Income threshold (note 1)	\$ 6,076	\$ 6,099
Caregiver Amount	\$ 4,282	\$ 4,291
Income threshold (note 1)	\$ 18,906	\$ 18,972
Disability Amount	\$ 7,341	\$ 7,355
Pension Income Amount	\$ 2,000	\$ 1,259
Canada Employment Amount	\$ 1,051	0
Maximum Adoption Expense Amount	\$ 10,975	\$ 11,107
Minimum threshold for Net Medical Expenses(or 3% of net income, whichever is less)	\$ 2,024	\$ 2,061
Education & Textbook Amount (in addition to eligible tuition fees)		
Monthly Amount - Full-Time	\$ 465	\$ 490
Monthly Amount - Part-Time	\$ 140	\$ 147
First-Time Home Buyers Credit	5,000	0
Children's Fitness Amount	\$500/child	0
Other non-refundable tax credits include:		
• Public Transit Passes Amount		
• Interest Paid on Student Loans		
Common expenses deductible from income may include:		
• RRSP/RPP contributions		• Moving expenses
• Union and professional dues		• Alimony support payments
• Child care expenses		• Investment management fees and carrying charges

Note 1: Value of the credit is reduced by the individual/spouse/common-law partner/dependant's net income in excess of this threshold amount.