



Ross, Pope & Company LLP

Chartered Accountants

2011 Tax Information for Senior Citizens

AGE AMOUNT

If you were 65 or older on December 31, 2011 and your net income was \$32,961 or less, you will be entitled to receive a Federal non-refundable tax credit based on the amount of \$6,537 and an Ontario non-refundable tax credit based on the amount of \$4,445. The amount of the credit will be reduced for net income in excess of \$33,091.

PENSION INCOME AMOUNT

If you receive a pension, superannuation or annuity income, you may be entitled to receive a Federal non-refundable tax credit based on the amount of \$2,000 and an Ontario non-refundable tax credit based on the amount of \$1,259. Old Age Security benefits and Canada Pension Plan benefits do not qualify for this credit. To find out if your pension income is eligible, please visit:

<http://www.cra-arc.gc.ca/tx/ndvdl/tpcs/ncm-tx/rtrn/cmpltng/ddctns/lns300-350/314/lqbl-eng.html>

DISABILITY AMOUNT

The disability amount is a non-refundable tax credit based on the amount of \$7,341 (Federal) and \$7,355 (Ontario). It is available to people with a qualifying physical or mental impairment. In order to be eligible for this credit, you must obtain a Disability Tax Certificate. [Form T2201](#) must be completed by qualified medical practitioner and approved by CRA. This form is only completed during the first year of the disability claim.

For more information about the disability tax credit and services for persons with disabilities, please visit:

<http://www.cra-arc.gc.ca/tx/ndvdl/tpcs/ncm-tx/rtrn/cmpltng/ddctns/lns300-350/316/menu-eng.html>

MEDICAL EXPENSES

Medical expenses may be claimed as a non-refundable tax credit if they exceed \$2,052 (or 3% of your net income, whichever is less) for the year. You can claim [eligible medical expenses](#) paid for yourself, your spouse.

You may also be entitled to claim the medical expenses of other relatives, who are dependent.

ONTARIO SENIOR HOMEOWNERS' PROPERTY TAX GRANT

You can apply for the Ontario Senior Homeowners' Property Tax Grant if, as of December 31, 2010, you were 64 years of age or older and you owned and occupied a principal residence in Ontario, on which you (or someone on your behalf) paid property tax during 2010. The maximum grant for 2011 is the lesser of \$500 and your property tax paid for 2010.

Eligible single seniors with income of less than \$35,000 will receive the maximum grant. Seniors with income between \$35,000 and \$49,985 will receive a smaller grant.

Eligible senior couples with income of less than \$45,000 will receive the maximum grant. Couples with income between \$45,000 and \$59,985 will receive a smaller grant.