



Ross, Pope & Company LLP

Chartered Accountants

Personal Tax Credits for 2009

	Federal	Ontario
Basic Personal Amount	\$ 10,320	\$ 8,881
Spouse/Equivalent to Spouse Amount	\$ 10,320	\$ 7,541
Income threshold (note 1)	\$ 0	\$ 754
Children Amount (per child under 18)	\$ 2,089	\$ 0
Age Amount (65 yrs and older)	\$ 6,408	\$ 4,336
Income threshold (note 1)	\$ 32,312	\$ 31,554
Amount for Dependants (18 and over and infirm)	\$ 4,198	\$ 4,186
Income threshold (note 1)	\$ 5,956	\$ 5,950
Caregiver Amount	\$ 4,198	\$ 4,186
Income threshold (note 1)	\$ 18,534	\$ 18,507
Disability Amount	\$ 7,196	\$ 7,175
Pension Income Amount	\$ 2,000	\$ 1,228
Canada Employment Amount	\$ 1,044	0
Maximum Adoption Expense Amount	\$ 10,909	\$ 10,835
Minimum threshold for Net Medical Expenses(or 3% of net income, whichever is less)	\$ 2,010	\$ 2,010
Education & Textbook Amount (in addition to eligible tuition fees)		
Monthly Amount - Full-Time	\$ 465	\$ 478
Monthly Amount - Part-Time	\$ 140	\$ 143
First-Time Home Buyers Credit	5,000	0
Maximum Eligible for Home Renovation Tax Credit (subject to parliamentary approval)	10,000	0
Children's Fitness Amount	\$500/child	0
Other non-refundable tax credits include:		
• Public Transit Passes Amount		
• Interest Paid on Student Loans		
Common expenses deductible from income may include:		
• RRSP/RPP contributions	• Moving expenses	
• Union and professional dues	• Alimony support payments	
• Child care expenses	• Investment management fees and carrying charges	

Note 1: Value of the credit is reduced by the individual/spouse/common-law partner/dependant's net income in excess of this threshold amount.